



APPROVED MINUTES

The Glen Community Association
Finance Committee Meeting
July 22, 2017 1:00 pm

In Attendance

Chair: Ken Bauder/Brent Davis	(Treasurer)/(Chair MC)	
Eric Borglund	(Director)	
Martin Pater	(Director)	
Terry Tebb	(Property Owner)	N/A
Ron Verch	(Property Owner)	
Doug Fitzpatrick	(President ex-officio)	

- 1. CALL TO ORDER** **1:05pm**
- 2. OPEN SESSION** **No POs**
- 3. ESTABLISHMENT OF THE QUORUM** **Yes**
- 4. REVIEW AND ACCEPTANCE OF AGENDA**
 - Additions**M S Carried**
- 5. REVIEW OF THE PREVIOUS MINUTES**
 - Errors or omissions
 - Business arising – Terms of Reference –recommendation to Admin Cmttee
 - Reserve study – 2018 review to be done by FinCom as a DIY pkg
M S Carried

6. NEW/UNFINISHED BUSINESS

- Account balances – Overdraft protection put in place

- Capital projects proposed 2017/2018

a. Veritas Guard shack	91,000 all costs
b. Comfort station 6	100,000
c. BoD Fire Hydrant Resolution	30,000 Resolution
d. Fireside pool	unknown
e. Mtnce Barn environmental mitigation	unknown
f. Riverside Stage	unknown
g. Paving	unknown
h. Glen house completion	unknown

- Peoples Bank financial reporting – PayTrace review underway

7. Into EXECUTIVE SESSION

M S Carried

- Risk mitigation - Investment policy review

8. Out of EXECUTIVE SESSION

M S Carried

9. ADJOURNMENT

10. ANNOUNCEMENTS

Next meeting **Aug 26/17 1:00 pm**